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FCA Fees: Form A Application

Of particular interest to: All firms

In brief

The FCA have introduced a Category one Fee for Standalone Long Form A applications from 27 May 2022.

Summary

The FCA are introducing a new £250 charge (Category 1 under the new pricing structure) for applications of functions under the Senior Managers Regime (SMR) and Controlled Functions for Appointed Representatives (CF(AR)).

This change has come as a result of the FCA's consultation in November 2020 on re-evaluating and restructuring FCA application fees.

The key features of the charge are as follows:

- It is triggered by submission of a standalone Long Form A (as defined in the FCA Handbook – Supervision Manual SUP10C Annex 3D).
- The payment is per form submitted.
- The charge is triggered only when a standalone application is made. If the Long Form A is submitted as part of an application for authorisation, a variation of permission, or a notification of registration of an Appointed Representative, it will not be charged.
- Applications submitted in the course of making arrangements for Changes in Control (CiCs) will be treated as standalone applications and incur fees.
- There is no charge for the Short Form A.
- Payments are made online. The FCA will not issue invoices.

Any applications that are not submitted before 27 May 2022 will incur the new charges.

Useful Links

[Apply to approve an individual](#)

[FCA Fees Manual](#)

[Approved Persons](#)

[Regulatory fees and levies: policy proposals for 2021/22](#)

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