



[View this email in your browser](#)

Sustainability Regulation: Update

Of particular interest to: all firms

Our Alert of 5 March 2020 concerned the Sustainability Regulation (2019/2088), most of which will apply from **10 March 2021**. The March Alert (see 'Useful Links') includes access to an Optima summary of the Regulation which may be of interest.

As a reminder, firms that the Regulation will apply to include, but are not be limited to:

- Alternative Investment Fund Managers
- UCITS Management Companies
- MiFID firms

The obligations arising under the Regulation centre around disclosures, both at the entity level and financial product level – the latter term capturing managed accounts as well as funds, pension schemes etc.

The content, presentation etc. of the information that needs to be disclosed are not in the Regulation but rather will appear in Regulatory Technical Standards (**RTS**) which are yet to be finalised and implemented.

An initial version of the proposed RTS appears in a **Consultation Paper** (JC 2020 16) published today by ESMA (jointly with EBA and EIOPA). Although this only contains the **draft** RTS it does provide firms with a flavour of how the final Standards may look and so may assist firms with their implementation plans for complying with the Sustainability Regulation.

The consultation period closes 1 September 2020.

Useful Links

[Sustainability Regulation Alert](#)

[Sustainability Regulation 2019/2088](#)

[Consultation Paper JC 2020 16](#)

[Consultation Response Form](#)

If you have any comments on this article, or any questions in general, then please speak to your usual Optima consultant or contact us at info@optimapartners.com

To stop all marketing communications from us, please click unsubscribe below.
[unsubscribe from this list](#)

Copyright © 2020 Optima Partners, All rights reserved.

Our mailing address is:

Terminal House, 1st Floor, 52 Grosvenor Gardens, Belgravia, London SW1W 0AU