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## **Securitisation Templates**

Of particular interest to: originators and sponsors of securitisations

The Securitisation Regulation (2017/2402) took effect from 1 January 2019 and, amongst other matters, imposed notification obligations on originators, sponsors and securitisation special purpose entities.

Such notifications included Article 27 'STS' designation notifications (that a securitisation meets the criteria for 'simple, transparent and standardised') to ESMA and Article 7 transparency disclosures – e.g. information on the underlying exposures – to investors and potential investors via a securitisation repository.

The regulatory technical standards (RTS) and implementing technical standards (ITS) containing the templates for these notifications were recently published in the Official Journal.

A statement by ESMA (see 'Useful Links') has confirmed that these templates enter into force on **23 September 2020** and are to be used from that date – any transitional provisions previously applying under Article 43 will no longer apply.

## Useful Links

Securitisation Regulation (2017/2402)

**ESMA Statement** 

ESMA Q&As

RTS 2020/1224 - information on a securitisation

ITS 2020/1225 - information on a securitisation

RTS 2020/1226 - STS notification

ITS 2020/1227 - STS notification

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