

Centiva Capital UK Ltd (FRN: 1032770)

Stewardship Code Disclosure

Under the Financial Conduct Authority's ("FCA") Conduct of Business Rules 2.2A.5, Centiva Capital UK Ltd ("Centiva" or "Firm") is required to make a public disclosure in relation to the nature of its commitment to the Financial Reporting Council's ("FRC") Stewardship Code ("Code").

The Code was first published by the FRC in July 2010 and updated in September 2012. Subsequently, the FRC published the new UK Stewardship Code 2020, effective from 1 January 2020, which consists of 12 Principles for asset managers and asset owners and 6 Principles for service providers.

The Code applies on a 'comply or explain' basis and is voluntary. It aims at enhancing the quality of engagement between institutional investors and companies to help improve long-term returns to shareholders and provide for the efficient exercise of governance responsibilities by setting out good practice on engagement with investee companies that institutional investors should aspire to.

Whilst supporting the objectives underlying the Code and adhering to the highest standards of corporate governance and due diligence in respect of its investments, Centiva believes that the Principles are generally not applicable to its investment activities at this time.

For additional information on Centiva's disclosure, please email compliance@centivacapital.com